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## Albert Waxman, PhD

FOUNDER AND MANAGING PARTNER

Dr. Albert Waxman founded Psilos Group, a healthcare-focused venture and growth equity fund, after a lengthy career as a healthcare entrepreneur. As a serial entrepreneur, Dr. Waxman recognized the need for the value-added investor—one who understands and can impact all facets of growing company development from strategy and operations to financial and business development.

Through his activities at Psilos, Dr. Waxman serves on the board of several Psilos companies including: HealthEdge Software (Chairman), HealthMine and Gamma Medica. He has also served on the boards as chairman and/or director of ActiveHealth Management, Definity Health, Health Hero, Extend Health, Great Lakes Health Plan, Mauna Kea Technologies and QualityMetric. He focuses much of his time on building relationships among Psilos companies and leading Psilos' overall investment strategy.

Prior to founding Psilos, Dr. Waxman spent nine years as Chairman and Chief Executive Officer of Merit Behavioral Care and its predecessor companies, American Biodyne and Medco Behavioral Care. During this period, he brought American Biodyne public, led its sale to Medco Containment Services (later acquired by Merck), organized a management buyout of it from Merck with KKR, and grew the company's revenues to over \$800 million. Merit Behavioral Care was acquired by Magellan Health Services in February 1998.

Prior to American Biodyne, Dr. Waxman founded and served as President, Chairman and CEO of Dasonics, Inc., one of the first medical companies to provide ultrasound and magnetic resonance imaging in the U.S. Dr. Waxman holds several U.S. and foreign patents for display, imaging and diagnostic technologies and products. He has also been instrumental in the start-up and success of several other healthcare companies throughout his career in both the health services and medical device sectors.

Dr. Waxman holds a Bachelor of Science degree in Electrical Engineering from the City College of New York and Master and Doctoral degrees in Electrical Engineering and Physics from Princeton University.

## CURRENT BOARDS

Care Management Technologies  
HealthEdge Software  
HealthMine  
Gamma Medica

## PAST BOARDS

Active Health Management  
Definity Health  
Health Hero  
Extend Health  
Great Lakes Health Plan  
Mauna Kea Technologies  
QualityMetric

## EDUCATION

PhD – Princeton University  
MS – Princeton University  
BS – City College of New York